

**MINUTES OF THE MEETING OF THE RIVER YEALM HARBOUR
AUTHORITY HELD IN THE WI HALL, NEWTON FERRERS ON JUNE 16th
2016**

Members

* Mr M J Oates– Chairman	@ Mr D Southwood -Vice Chairman	
* Mr R Carter	@ Mr D Drought	@ Mr P Fellows
@ Mr T Holway	* Mr D Hussell	* Mr J A Leonard
@ Mr M Mears	* Mr A Matthews	@ Mr A A Tubb

* Mr R Dearn – Harbour Master * Mrs H Phillips
**Denotes attendance @ Denotes apology for absence*

48/16 MINUTES

The minutes of the previous meeting were approved.

49/16 MATTERS ARISING

Covered in meeting.

50/16 CORRESPONDENCE

1. Boatwatch have written to us about the purchase of night vision glasses, which will cost them £234.95. They have asked for a donation towards this. Andrew Matthews proposed that we donate £100, this was seconded by Rodney Carter and unanimously agreed.

51/16 FINANCIAL REPORTS

Profit and Loss report

Sales. Visitor Fees collected to date are £3,475.

Overheads: - These total £483.33 which are the normal monthly outgoings including £49.54 for fuel for the launch.

Balance sheet

1. The bank accounts to date are: Santander Current Account £13,535, Santander Reserve account £93,965 and the Barclays 10 day notice account £88,800.

Cash flow

The sales in May were lower than predicted £5,344 against £8,500. We were 206 boat nights down at the end of May which would have generated about £2,500 income. The cost of the CCTV is under Capital Expenditure a total of £3594 split equally over May and June. The contingency fund for the launch has been moved to December from June.

Replacement Reserves –

A suggested formula to calculate the replacement of large capital assets was presented to the committee, copy attached. It was suggested that the inflationary figure should be set at 3% and should be reviewed annually at the budget meeting to ensure that it is line with current figures.

Andrew Matthews proposed that we amend our budget policy to include the following:

“In particular the Authority shall establish a Replacement Reserve to ensure sufficient funds are available to replace major fixed assets at the end of their useful lives. This will be done using the following formula; [(Number of years to replacement x y%) x replacement cost] + replacement cost.

Where:

Number of years to replacement = the number of years of useful life left in an asset as determined by the Authority from time to time.

-y% = a simple percentage rate of interest being 3% or such other [percentage as the Authority shall determine from time to time reflecting market conditions.

- replacement cost = the 2016 replacement cost of an asset updated from time to time as determined by the Authority figures and that we should accept this new system of allocating reserves, it was seconded by Martyn Oates and unanimously agreed.”

52/16 HARBOUR MASTER'S REPORT

Boat Nights are currently 877 as opposed to 998 last year. A reduction of 121.

20/05 – contractors on behalf of SWW were inspecting various manholes on the foreshore.

24/05 – CCTV infra-red now sorted out.

25/05 – Special branch police visited the office to make us aware of the potential problems of people smuggling, drugs and arms into the river. Any suspicious activity should be reported.

30/05 – 10 Ballads came into the river for lunch only.

2/6 – 4/06 – HM away at a funeral.

7/06-14/06 – HM on holiday.

11/06 – Parade of boats for the Queen's birthday, organised by Peter Taylor all went well.

14/06 – 15 RCC yachts including a number of very big ones on the main pontoon.
Mike Bowyer was thanked for his efficient handling of the event.
15/06 – Trinity House inspection.

53/16 PARISH COUNCIL LIAISON

Wembury – Absent

Brixton – Nothing to report

Newton & Noss – There have been problems with various sewage leaks in the river but they do seem to be being dealt with.

Yealmpton – Absent.

54/16 CHAIRMAN'S COMMENTS

The chairman had been approached by Peter Hall voicing concerns that he had tried to book a pontoon for a rally and had been told he couldn't do that. There is no set policy on this but it was agreed that it should remain this way as this is an operational matter for the HM to deal with.

55/16 AOB

Nothing

56/16 DATE OF NEXT MEETING

The next meeting of the Harbour Authority will be held on **Thursday 21st July 2016** in the Harbour Office, Newton Ferrers at 6.00 p.m.

Chairman